Stock and share transaction by Employees of State Bank of Indore

*114. SHRI SATYA PRAKASH MALAVIYA:
SHRI ANANT RAM JAISWAL:

Will the Minister of FINANCE be pleased to state:

(a) whether the nationalised Banks, SBI and subsidiary Banks have laid down any guidelines for their employees to intimate their employers any stock and share transactions made by them and (heir dependents)

(b) if so, the details thereof, branch-wise;

(c) whether any violation of the guidelines has come to the notice of the State Bank of Indore branches in New Delhi;

(d) if so, the details thereof and the action taken in each case;

(e) whether it is a fact that some employees of cash department of this bank have opened current accounts in the name of their family members to borrow help in their share transaction work; and

(f) if so, whether any action would be taken against such employees for violating the service rules of the bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) In terms of the provisions in the Conduct Regulations governing officer employees of public sector banks, the officer employees We required to report to the competent authority every transaction concerning movable property owned or held by him either in big. own name or in the name of a mania of his family if the value of sue property exceeds Rs. 5000|-.

Government have issued furthe instructions in March, 1994 pro\ ding that officer employees of pu lie sector banks are required to im mate to the prescribed authorii transactions in sale, purchase both in shares, securities, debent res, mutual funds, etc. exceedii Rs. 25,000/. during the financi year. No such requirement hi been prescribed in respect of workmen employes so far.

(c) State Bank of Inore have ported that no violation of th guidelines relating to transaction in shares etc. has come to their n tice in respect of their branches New Delhi.

(d) Does not arise.

(e) and (f) State Bank of Indo have reported that none of the er ployees of the Cash Departmnt Delhi branches have opened curre account in the name of their fami members to avail loan facility fre bank.

MOUs Signed to attract foreign tare mest on Tourism

*115. SHRI HIPHEY: Will t Miniter of CIVIL AVIATION Al TOURISM be pleased to state;

(a) whether three Memorai of Understanding have been sign between Singapore and some Ste Governments to attract inveetnae on tourism in their States;

(b) if so, the terms of such Me moranda with namns of the States involved in these Memoranda;

(c) whether these Memoranda ensure huge earnings of foreign exchange;

(d) if so, the details thereof and if not, the reasons3 therefor;

(e) whether Government propose to ask Mizoram State Government to sign such Memoranda of Understanding with some foreign countries to attract investment on tourism in that State; and

(f) if so, he details threof and if not the reasons therefor?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) and (b) The following 3 Memoranda of Understanding have been signed by Karnataka State with Singapore based companies for tourism rale-ted projects;

(i) MOU with Chesterfield In,-temationiai Private Ltd. Singapore for the establishment of Inter-tional Convention Centre Complex.

(ii) MOU with REDEVCO PTE, LTD. Singapore for the establishment of Limousine and Coach Service Company.

(iii) MOU with Chesterfield In-ternational Private Limited, Singa, pore for building up of five Four Star Hotels in Bangalore, Mysore, Hasan, Shimoga and Hampi.

(c) and (d) The proposed projects will be adding to the general tourism infrastructurai facilities in Kar. nataka. Once completed, these will attract more foreign tourists but it is not possible to quantify the foreign exchange earnings.

(e) ad (f) No such proposal exists at present, but it is for the State Governments) to indentify! the pro-jects to attract foreign investment.

Anti-dumping duty

*116. SHRI PRAGADA KOTAIAH:

DR. SHRIKANT RAMA-CHANDRA JICHKAR:

Will the Minister of FINANCE be pleased to state;

(a) whether there is a proposal to levy anti-dumping duty on products imported into the country causing injury to our industrial products; and

(b) if so, what prevents Govern ment to levy cess on exports of cot ton yarn the proceeds of which may foe utilised to supply yarn at sub sidised prices to help handloom in dustry which is struggling hard for survival against the long protected textile mills and powerlooms?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) As per the provisions of Section 9A of the Customs Tariff Act, 1975, where an article is exported from any country to India at